

Garden Grove Unified School District Measure A Bond Oversight Committee

Annual Report

July 1, 2017 – June 30, 2018

The Board of Education of the Garden Grove Unified School District (District) established the Bond Oversight Committee (BOC) on October 5, 2010. The committee is established under the guidelines of Measures A and P, which were authorized by voters within the District at elections conducted on June 8, 2010 and November 8, 2016 to issue \$250 million aggregate principal amount and \$311 million aggregate principal amount, respectively, of the District's general obligation bonds for capital projects throughout the District. The ballot measures considered in the elections were conducted under Proposition 39, being chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000.

Purpose

The purpose of the BOC is to inform the public at least annually concerning the expenditure of bond proceeds as approved by the voters on June 8, 2010 and November 8, 2016. Bond proceeds may only be expended on capital projects outlined in Measures A and P.

Membership

Name	Representative Group	Term
Kevin Condon	At-Large	May 8, 2016 – May 7, 2018
Peter Florin	Business Representative	May 8, 2016 – May 7, 2018
Demian Garcia-Monroy	Parent; At-large	May 14, 2017 – May 9, 2019
Alana Krause	Parent; At-large	May 14, 2017 – May 9, 2019
Nancy Mefford	Taxpayers Association	May 14, 2017 – May 9, 2019
Joan Mildenstein, Chairperson	Senior Citizen's Organization	May 8, 2016 – May 7, 2018
Jennifer Sieve, Vice- Chairperson	PTA/Parent	May 14, 2017 - May 9, 2019

Committee Activities

In order to achieve its purpose, the BOC reviewed expenditures, financial statements, and staff reports regarding the bond sales, use of proceeds, and various capital projects funded with bond proceeds. Specific activities of the BOC included:

1. Review of committee bylaws
2. Review of the District Facilities Master Plan, including updates
3. Visits to construction projects
4. Regular meetings as a committee
5. Review of various reports and information including:
 - ◆ Bond audit which includes performance and financial audits
 - ◆ Expenditure reports
 - ◆ Facilities project updates
 - ◆ Planning status of future construction projects utilizing bond funds
 - ◆ Various staff reports
6. Review of efforts to maximize bond revenues by accessing state matching funds and implementing cost-saving measures
7. Adherence to Brown Act requirements of publicized and open meetings

Meeting Dates

The committee met on September 12, 2017, January 9, 2018 and May 8, 2018.

Conclusion

Based upon the listed activities, the BOC advises the public that the District is in compliance with Article XIII A, Section 1(b)(3) of the California Constitution. Bond proceeds have been expended on projects set forth in the ballot measure. No bond proceeds have been used for teacher or administrative salaries or other school operating expenditures unrelated to the bond measure. Audits have been performed as prescribed by law.

Attachments

Meeting minutes are attached to this annual report which provides further detail on BOC activities. Additional information is also available on the District website, www.ggusd.us. The link is MODERNIZATION.